



TREASURER'S REPORT 2019

The following sheets are the receipts and payments, income and expenditure and the balance sheet of the Nutrition Society of Malaysia for the financial year ending 31st December 2019.

Prepared by

(Dr Roseline Yap Wai Kuan)
Honorary Treasurer

Date: 7/3/2020

(Dr Tee E Siong)
President

Date: 7/3/2020

(Prof Dr Norimah A. Karim)
Honorary Secretary

Date: 7/3/2020

We have examined the above accounts and in our opinion they reflect the actual transactions that have taken place in the year 2019.

(Assoc Prof Dato Dr S. Vellayan)
Honorary Auditor

Date: 8/3/2020

(Dr Satwinder Kaur Nachatar Singh)
Honorary Auditor

Date: 8/3/2020

RECEIPTS AND PAYMENTS OF NSM AS OF 31st DECEMBER 2019

RECEIPTS	RM	PAYMENTS	RM
Balance as of 1st January 2019			
Education Fund FD	50,000.00	34th Scientific Conference 2019 (Note a)	196,691.02
Education Fund C/A	2,982.84	Publication, PG, UG theses, Oral & Poster prizes	17,700.00
CIMB Acct 1: APCCN2015	2,813.30	MJN Management fee (Note c)	111,600.63
CIMB Acct 2: Conference	61,466.26	Expenses NSM Annual General Meeting 2019	7,595.40
CIMB Acct 3: General C/A	140,937.40	Education Fund	1,850.00
Fixed Deposit - February 2009 (Note b)	39,939.72	Membership - IUNS	2,070.25
Fixed Deposit - Aug & Oct 2016 (Note b)	109,858.75	Accounting fees & income tax YE 2018	4,689.77
Fixed Deposit - December 2017 (Note b)	53,276.92	NSM strata title - legal fees, etc	2,783.60
Petty cash	32.59	Office space - Assessment Fee	633.90
Sub-total	461,307.78	Office space - Utility bills & maintenance	1,978.80
		Fire insurance	535.20
		Stationeries and printing	1,145.80
		Transport charges for books & documents (UPS)	2,380.79
INCOME		Bank Charges - wire transfer & interbank GIRO	315.69
Membership Subscriptions	31,190.00	Website hosting, maintenance & redesign	11,875.00
Interest from Education Fund FD	1,534.78	Ipay 88 2019 maintenance	500.00
Interest from FD (Note b)	6,306.96	NSM membership database	6,350.00
34th Scientific Conf: Registrations (Note a)	113,048.11	Berita NSM design & printing	5,400.00
34th Scientific Conf: Sponsorships (Note a)	122,850.00	e-perolehan registration for MOF	450.00
MJN Article Processing Charges (Note c)	38,969.35	TES *APCCN 2019 claim	5,424.89
Sales of NSM publ & books (MDG, RNI)	18,261.00	Sponsorship *ENeA-SEA 4th Biannual meeting	3,000.00
NSM Student Prize Sponsorship Easaw M.	1,750.00	*ENeA-SEA Reimbursement Travel & Stay (RY)	3,470.66
*ENeA-SEA Project Erasmus Grant	10,124.69	*ACN2019 group reg & reimburse NSM subsidy	58,414.26
*ACN2019 group reg & subsidy balance	27,284.50	Honorarium for expert panels - Healthy Kids Proj	12,000.00
Healthy Kids Project Sponsorship	72,000.00	4th NSM RTD 2019 mgmt claim (*TESN)	48,625.67
4th NSM *RTD CCFNSDU Sponsorship	76,000.00	Trf. to Mahidol U (honorarium on behalf of Pepsic)	7,999.65
Oats cookbook project Sponsorship	16,000.00	*MySNPP project claims	9,977.78
*MySNPP project Sponsorship	4,076.52	ILSI Seminar Registration for Council Members	1,750.00
ILSI Seminar 2019 Registration	32,107.60	UniSZA, UKM students activities - sponsorship	2,000.00
Fonterra Publication Sponsorship	6,000.00		
*SEAPHN NLP & MyNLP2020 Sponsorship	20,488.99		
		Sub-Total	529,208.76
		Balance as of 31 December 2019	
		Education Fund FD	50,000.00
		Education Fund C/A	2,667.42
		CIMB Acct 1: APCCN 2015	2,803.30
		CIMB Acct 2: Conference	90,956.24
		CIMB Acct 3: General C/A	174,249.62
		Fixed Deposit (February 2009)	41,173.05
		Fixed Deposit (August & October 2016)	113,271.52
		Fixed Deposit (December 2017)	54,937.78
		Petty cash	32.59
Sub-Total	597,992.50	Sub-total	530,091.52
TOTAL	1,059,300.28	TOTAL	1,059,300.28

*RTD CCFNSDU - Roundtable Discussion Codex Committee on Food and Nutrition for Special Dietary Uses

*SEAPHN NLP, MyNLP - Nutrition leadership program

*MySNPP - M'sia School Nutrition Promotion Program

*ACN - Asian Congress of Nutrition

*APCCN - Asia Pacific Conference on Clinical Nutrition

*TESN - Tee E Siong NutriHealth Strategic Consultancy

*ENeA-SEA - Early Nutrition eAcademy Southeast Asia

INCOME

Membership Subscriptions	31,190.00
Interest from Education Fund FD	1,534.78
Interest from FD (Note b)	6,306.96
34th Scientific Conf: Registrations (Note a)	113,048.11
34th Scientific Conf: Sponsorships (Note a)	122,850.00
MJN Article Processing Charges (Note c)	38,969.35
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NSM Student Prize Sponsorship Easaw M.	1,750.00
Sales of NSM publ & books (MDG, RNI)	18,261.00
ACN 2019 group reg & subsidy balance	27,284.50
ENeA-SEA Project Erasmus Grant	10,124.69
Healthy Kids Project Sponsorship	72,000.00
4th NSM RTD CCFNSDU Sponsorship	76,000.00
Oats cookbook project Sponsorship	16,000.00
ILSI Seminar 2019 Registration	32,107.60
SEANLP & MyNLP 2020 Sponsorship	20,488.99
*MySNPP project Sponsorship	4,076.52

EXPENDITURE

34th Scientific Conference 2019 (Note a)	196,691.02
Publication, PG, UG theses, Oral & Poster prizes	17,700.00
MJN Management fee (Note c)	111,600.63
Expenses for NSM Annual General Meeting 2019	7,595.40
Education Fund	1,850.00
Membership - IUNS	2,070.25
Accounting fees & income tax YE 2018	4,689.77
NSM strata title - legal fees, etc	2,783.60
Office space - Assessment Fee	633.90
Office space - Utility bills & maintenance	1,978.80
Fire insurance	535.20
Stationeries and printing	1,145.80
Transport charges for books & documents (UPS)	2,380.79
Bank Charges - wire transfer & interbank GIRO	315.69
Website hosting, maintenance & redesign	11,875.00
Ipay 88 2019 maintenance	500.00
NSM membership database	6,350.00
Berita NSM design & printing	5,400.00
Sponsorship ENeA-SEA 4th Biannual meeting	3,000.00
ENeA-SEA Reimbursement for travel & stay (RY)	3,470.66
e-perolehan registration for MOF	450.00
ILSI Seminar Registration for Council Members	1,750.00
TES APCCN 2019 claim	5,424.89
ACN2019 group reg & reimburse subsidy	58,414.26
Honorarium for expert panels - Healthy Kids Proj	12,000.00
4th NSM RTD 2019 mgmt claim (TESN)	48,625.67
Tfr. to Mahidol U (honorarium on behalf of Pepsic)	7,999.65
UniSZA,UKM students activities - sponsorship	2,000.00
*MySNPP project claims	9,977.78

Sub-total **597,992.50**
INCOME IN EXCESS OF EXPENDITURE

Sub-total **529,208.76**
68,783.74

BALANCE SHEET FOR 1st JANUARY TO 31st DECEMBER 2019**Balance as of 1st January 2019**

Education Fund FD	50,000.00
Education Fund C/A	2,982.84
CIMB Acct 1: APCCN2015	2,813.30
CIMB Acct 2: Conference	61,466.26
CIMB Acct 3: General C/A	140,937.40
Fixed Deposit - February 2009 (Note b)	39,939.72
Fixed Deposit - Aug & Oct 2016 (Note b)	109,858.75
Fixed Deposit - December 2017 (Note b)	53,276.92
Petty cash	32.59
Sub-total	461,307.78

Balance as of 31st December 2019

Education Fund FD	50,000.00
Education Fund C/A	2,667.42
CIMB Acct 1: APCCN 2015	2,803.30
CIMB Acct 2: Conference	90,956.24
CIMB Acct 3: General C/A	174,249.62
Fixed Deposit (February 2009)	41,173.05
Fixed Deposit (August & October 2016)	113,271.52
Fixed Deposit (December 2017)	54,937.78
Petty cash	32.59
Sub-total	530,091.52
Income in excess of expenditure for the year ending 31st December 2019	68,783.74

INCOME AND EXPENDITURE OF 34th ANNUAL SCIENTIFIC CONFERENCE (Note a)

INCOME		EXPENDITURE	
Sponsorship	122,850.00	Meeting package and conference venue	108,272.00
Registration	113,048.11	Event management and secretariat services	82,161.02
		Poster Panels	4,120.00
		Speaker (Tan SY) fee & travel claim (Mastura)	2,138.00
TOTAL	235,898.11	TOTAL	196,691.02
Income in excess of expenditure			39,207.09

FIXED DEPOSITS OF NUTRITION SOCIETY OF MALAYSIA (Note b)

Balance as of 1st January 2019		Balance as of 31st December 2019	
February 1, 2009		February 1, 2009	
First deposit of RM10,000 (Monthly)	13,313.24	First deposit of RM10,000 (Monthly)	13,724.35
First deposit of RM10,000 (Monthly)	13,313.24	First deposit of RM10,000 (Monthly)	13,724.35
First deposit of RM10,000 (Monthly)	13,313.24	First deposit of RM10,000 (Monthly)	13,724.35
	39,939.72		41,173.05
August 1, 2016		August 1, 2016	
First deposit of RM50,000 (Annual)	54,926.98	First deposit of RM50,000 (Annual)	56,640.60
October 1, 2016		October 1, 2016	
First deposit of RM50,000 (Annual)	54,931.77	First deposit of RM50,000 (Annual)	56,630.92
	109,858.75		113,271.52
December 1, 2017		December 1, 2017	
First deposit of RM50,000 (Annual)	53,276.92	First deposit of RM50,000 (Annual)	54,937.78
TOTAL	203,075.39	TOTAL	209,382.35
		Total interest accumulated	6,306.96

INCOME AND EXPENDITURE FOR MALAYSIAN JOURNAL OF NUTRITION (Note c)

INCOME		EXPENDITURE	
Article Processing Charges	38,969.35	Annual DOI fee	1,155.54
		Scholar One online system annual fee	26,591.16
		*EIC (4 issues & 1 supp) & *AE Honorarium	17,247.77
		Secretariat fee for managing MJN Jan-Dec 2019	20,988.00
		Sec offline editorial services (3 issues & 1 supp)	45,618.16
TOTAL	38,969.35		111,600.63
Income in deficit of expenditure			-71,631.28

*EIC - Editor-in-Chief

AE - Associate Editor

FIXED ASSETS AS OF 31st DECEMBER 2019 (Note d)

Items	Year	Price as purchased
NSM office space at 27C Jln Petaling Utan	1993	100,000.00
Panasonic 2.5HP air-conditioner	2010	2,419.00
2 units of Canon LCDs	2012	4,630.00
Office furniture (Built-in cabinets)	2014	15,750.00
Purchase of canon printer	2017	1,530.00
TOTAL		124,329.00

Note d - price of assets as purchased